

Can't settle future medicals?

We can help!

The Problem

There are a number of states that prohibit by law the settlement of claims with a future medical component. These claims will likely remain on an adjuster's desk for years, requiring continual attention, continual reporting, and continual hassle.

The Solution

That is why Medivest created the **MCA-Open Account**. The **MCA-Open Account** reduces the hassle associated with administering the medical component of an unsettled claim. It takes the burden of medical claims processing and the compilation of annual reporting away from the adjuster, almost as if the claim was settled!

	Conventional Handling	MCA-Open Account
Reserves	Remain constant	Reduced through annuity
Claims Processing	Handled by the Adjuster	Claim file on shelf
Annual Reporting	Data compiled by the Adjuster	Data compiled for the Adjuster

1. Medivest provides a Medical Cost Projection.
2. An MCA-Open Agreement is created between the Payor and Medivest.
3. The Payor specifies exactly what can be paid by the MCA-Open account.
4. Annual fees are determined to be paid from the account or from an annuity.
5. Upon death of the injured person, the balance of the account is returned to the Payor.

Here's How It Works

Medivest provides a Medical Cost Projection to determine what the injured person's future medical costs will likely be. An agreement is then created between the Payor and Medivest. That agreement will specify exactly what medical expenses will be covered and paid by the **MCA-Open Account**. An annuity is structured to adequately fund the account. From that account, Medivest will process all approved medical bills for the injured person. In the event that additional monies are needed to cover unanticipated expenses, the Payor would be provided documentation to replenish the account. Annual fees for the **MCA-Open Account** may be paid directly from the account or by a separate annuity. All information required to facilitate annual reporting will be provided to the Payor by Medivest. At the time of the injured person's death, any monies not used will revert to Payor and the account will be closed.

Call Today @ 877-725-2467 x2

Or visit our website: www.medivest.com

MEDIVEST
THE CARE + COST ADVOCATE

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